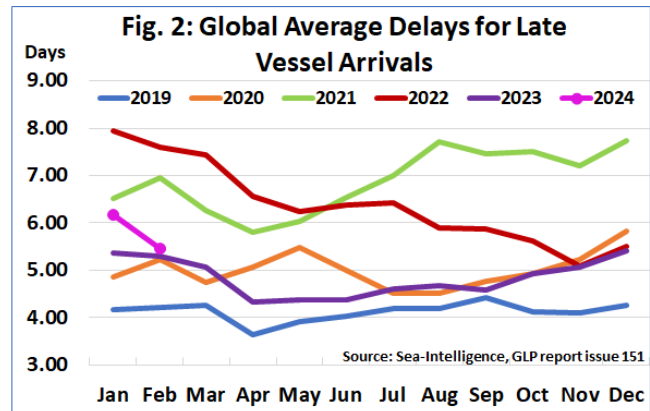
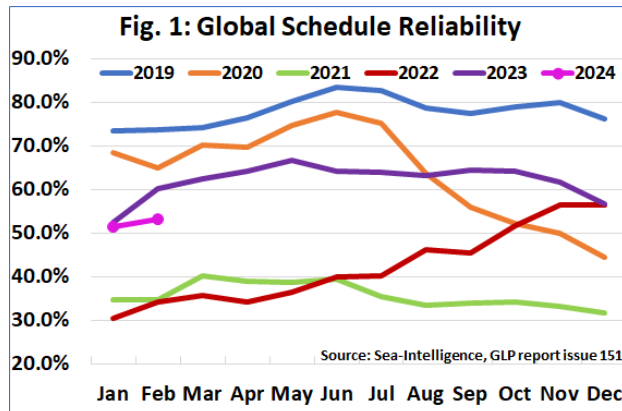
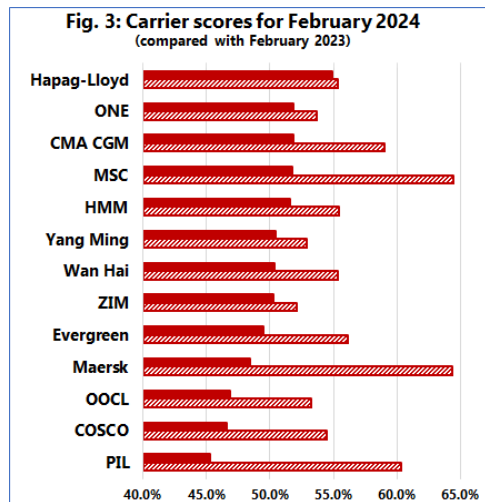


Schedule reliability improves M/M in February 2024

Sea-Intelligence has published issue 151 of the *Global Liner Performance (GLP) report*, with schedule reliability figures up to and including February 2024. As the report itself is quite comprehensive and covers schedule reliability across 34 different trade lanes and 60+ carriers, this press release will only cover the global highlights from the full report.



After a tumultuous few weeks in the wake of the Red Sea crisis, some form of stability has ensued, with the round-Africa routings now normalising. This was also reflected in the February 2024 global schedule reliability score, which improved by 1.7 percentage points M/M to 53.3%. On a Y/Y level however, schedule reliability was -6.9 percentage points lower. The average delay for LATE vessel arrivals also improved to 5.46 days, roughly the same level as pre-Crisis, which means that the increase due to the crisis has reverted.



Hapag-Lloyd was the most reliable top-13 carrier in February 2024 with schedule reliability of 54.9%. Another 7 carriers were above the 50% mark, with the remaining carriers all in the 40%-50% range. PIL was at the bottom with a score of 45.3%. On a M/M level, 7 carriers recorded an improvement in schedule reliability, with the highest improvement of 9.7 percentage points recorded by Hapag-Lloyd. Evergreen recorded the largest M/M decline of -5.0 percentage points. On a Y/Y level, none of the 13 carriers recorded an increase in schedule reliability.

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All quotes can be attributed to: Alan Murphy, CEO, Sea-Intelligence.

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