SeaIntel Maritime Analysis

Trade Capacity Outlook
31 August 2018
Week 35-46

Content

Highlights

Asia-North Europe
In the Asia-North Europe trade lane the weekly capacity increases significantly in week 37, and decreases drastically in week 41, as seven blank sailings have been announced for that week. On the backhaul, the weekly capacity decreases drastically in week 36 and increases significantly in week 41.

Asia-Mediterranean
In the Asia-Mediterranean trade lane the weekly capacity increases drastically in week 35, and decreases significantly in week 41. On the backhaul, the weekly capacity increases significantly in week 40, and decreases drastically in week 46.

Asia-North America East Coast
In the Asia-NAEC trade lane the weekly capacity increases significantly in week 35, and decreases drastically in week 41.

Asia-North America West Coast
In the Asia-NAWC trade lane the weekly capacity increases significantly in week 36, and decreases drastically in week 41. On the backhaul, the weekly capacity decreases significantly in week 35, and increases drastically in week 37.

Asia-East Coast South America
In the Asia-ECSA trade lane the weekly capacity increases significantly in week 36, and decreases drastically in week 40. On the backhaul, the weekly capacity increases drastically in week 35, and decreases significantly in week 44.

North America East Coast-East Coast South America
In the NAEC-ECSA trade lane the weekly capacity increases drastically in week 38, and decreases significantly in week 39. In the ECSA-NAEC trade lane the weekly capacity increases significantly in week 36 and 39, and decreases drastically in week 37 and 40.

North Europe-East Coast South America
In the North Europe-ECSA trade lane the weekly capacity increases drastically in week 36 and 38, and decreases significantly in week 37. In the ECSA-North Europe trade lane the weekly capacity decreases significantly in week 35, and increases drastically in week 46.

North Europe-North America East Coast
In the North Europe-NAEC trade lane the weekly capacity increases drastically in week 35, and decreases significantly in week 41. In the NAEC-North Europe trade lane the weekly capacity increases drastically in week 39, and decreases significantly in week 40.

Mediterranean-North America East Coast
In the MED-NAEC trade lane the weekly capacity increases significantly in week 35, and decreases drastically in week 37. In the NAEC-MED trade lane the weekly capacity decreases drastically in week 36, and increases significantly in week 46.

Europe-North America West Coast
In the Europe-NAWC trade lane the weekly capacity is stable at around 19,000 TEU, except a significant increase in week 36. In the NAWC-Europe trade lane the weekly capacity is stable at around 19,000 TEU., except a drastic decrease in week 41.

Upcoming 12 weeks

9.0% Y/Y

5.0% Y/Y

11.9% Y/Y

6.0% Y/Y

3.0% Y/Y

5.7% Y/Y

1.2% Y/Y

5.1% Y/Y

11.2% Y/Y

4.4% Y/Y

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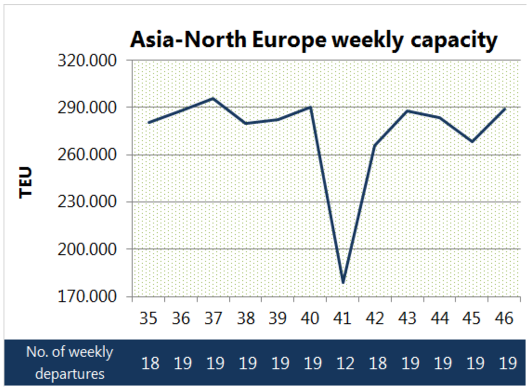
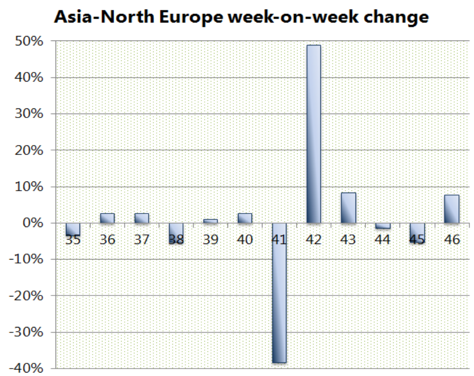
Asia-North Europe

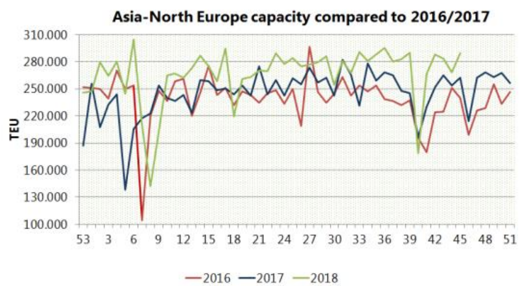
30-08-18: HMM will blank the AEX service in week 41, Ocean Alliance will blank the FAL1/FX1/AEU2/LL4/FX1, the FAL5/AEU1/NE1/LL1 and the FAL 7/AEU7/NE7/LL3 services in week 41. Moreover, THE Alliance will blank the FE2, the FE3 and FE4 services in week 41.

21-08-18: Hapag-Lloyd, APL and Maersk Line have announced a 1050-1150 USD/TEU rate level effective from September 1

21-08-18: Port of Hong Kong reports July volumes to be down 7.9% Y/Y to 1.64 million TEU





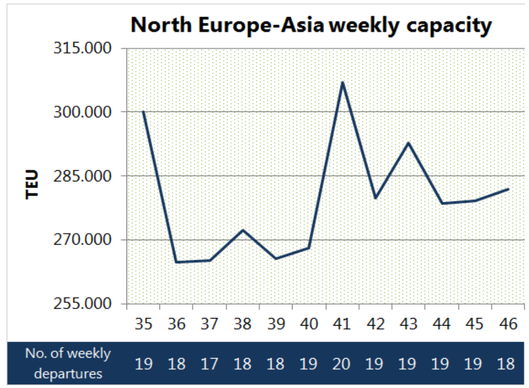


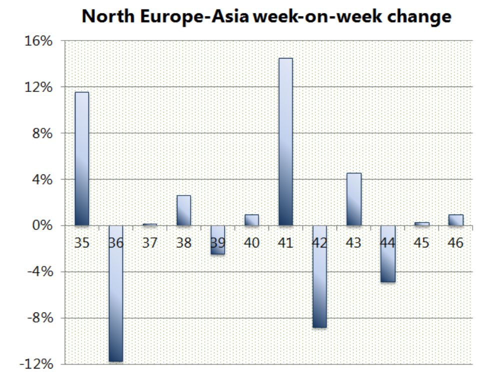
North Europe-Asia

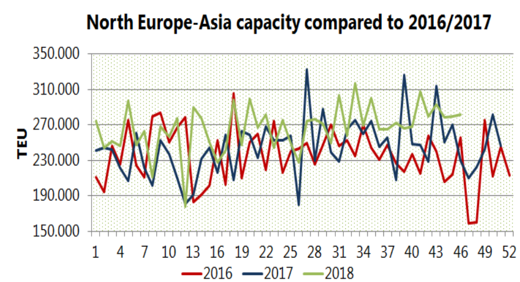
21-08-18: Port of Singapore reports July volumes to be up 8.9% Y/Y to 3.13 million TEU

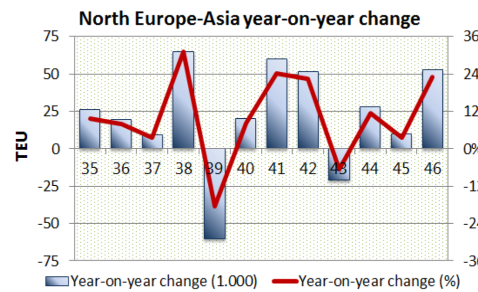
13-08-18: Port of Shanghai reports July volumes to be up 3.2% Y/Y to 3.55 million TEU

01-08-18: Port of Rotterdam reports 2018-1H volumes to be up 6.2% Y/Y to 7.10 million TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	280,8	287,9	295,7	279,9	282,6	290,2	178,8	266,2	288,0	283,8	268,6	289,3
Week-on-week change (%)	-3,5%	2,6%	2,7%	-5,3%	0,9%	2,7%	-38,4%	48,9%	8,2%	-1,5%	-5,4%	7,7%
Year-on-year change (%)	1,0%	11,1%	10,2%	5,7%	14,0%	18,5%	-8,8%	15,9%	14,4%	7,2%	5,7%	10,4%
2M	103,8	108,1	110,2	104,8	108,5	108,7	106,1	106,0	105,9	108,8	94,9	104,5
Ocean Alliance	104,0	100,9	107,7	98,1	99,2	102,3	47,8	80,6	105,4	97,2	100,9	108,9
THE Alliance	68,3	68,2	66,5	66,0	64,3	68,2	19,0	68,5	66,1	67,3	62,1	65,2
CMA CGM Slots: COSCO/APL	0,0	6,0	6,0	6,0	6,0	6,0	6,0	6,0	6,0	6,0	6,0	6,0
HMM	4,7	4,7	5,3	5,0	4,6	5,0	0,0	5,1	4,7	4,6	4,7	4,7

Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	300,1	264,9	265,3	272,2	265,6	268,2	307,0	279,9	292,7	278,5	279,3	281,9
Week-on-week change (%)	11,5%	-11,7%	0,1%	2,6%	-2,4%	1,0%	14,5%	-8,8%	4,6%	-4,8%	0,3%	0,9%
Year-on-year change (%)	9,6%	8,1%	3,6%	31,1%	-18,4%	8,2%	24,2%	22,6%	-6,6%	11,3%	3,6%	22,9%
2M	110,2	106,4	105,0	106,9	100,5	102,1	105,1	103,2	108,7	106,0	107,2	108,8
Ocean Alliance	96,9	82,3	111,4	78,3	99,2	104,0	104,0	98,5	107,7	98,1	97,1	100,1
THE Alliance	88,0	66,7	48,9	82,3	56,1	48,0	88,5	68,2	66,5	65,1	65,2	68,2
CMA CGM Slots: COSCO/APL	0,0	4,7	0,0	0,0	4,7	4,7	4,7	4,7	4,7	4,7	4,7	4,7
HMM	5,0	4,7	0,0	4,7	5,1	9,3	4,7	5,3	5,0	4,6	5,0	0,0

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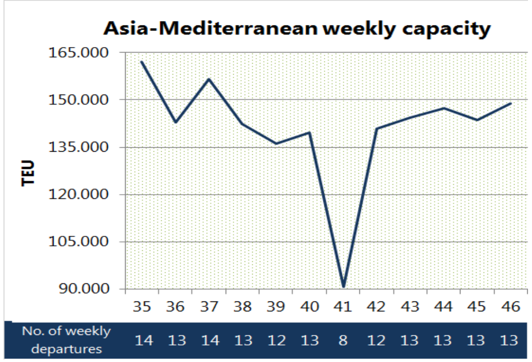
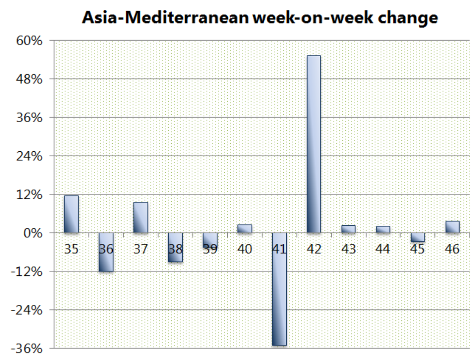
Asia-Mediterranean

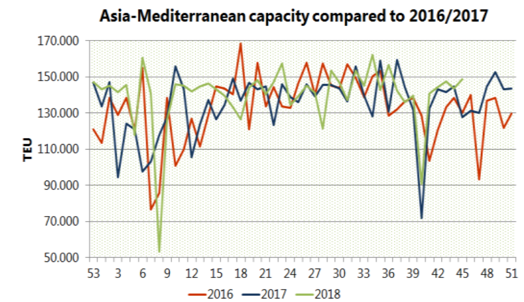
30-08-18: Ocean Alliance will blank the MEX2/AEM1/MD2/WM1 service in week 40, the BEX/AEM3/EM1/Bosphorus Express and the MEX1/MX1/AEM2/WM2 services in week 41, and the FEM/AEM5/EM2 service in week 42. Moreover, THE Alliance will blank the MD2 , the MD1 and the MD3 services in week 41.

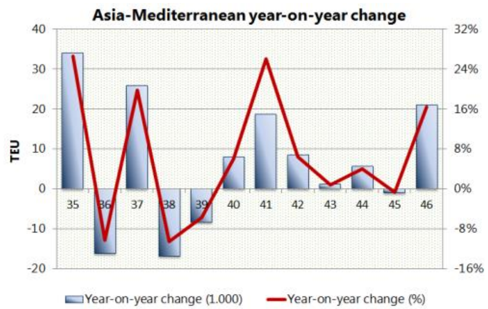
21-08-18: APL and Hapag-Lloyd have announced a 1200-1500 USD/TEU rate level effective from September 1

21-08-18: Port of Singapore reports July volumes to be up 8.9% Y/Y to 3.13 million TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	162,1	142,9	156,6	142,4	136,1	139,5	90,7	141,0	144,3	147,5	143,6	148,8
Week-on-week change (%)	11,6%	-11,8%	9,6%	-9,1%	-4,4%	2,5%	-35,0%	55,4%	2,4%	2,2%	-2,6%	3,6%
Year-on-year change (%)	26,6%	-10,2%	19,8%	-10,6%	-5,8%	6,0%	26,0%	6,4%	0,8%	4,0%	-0,7%	16,4%
2M	54,2	54,1	54,7	54,0	56,3	57,0	56,2	56,8	56,8	57,1	54,1	56,1
Ocean Alliance	52,7	47,0	49,1	47,9	46,9	31,8	29,4	43,0	46,9	48,7	48,3	51,1
THE Alliance	51,0	36,7	48,6	35,6	27,9	46,5	0,0	36,2	35,8	36,7	36,9	36,7
ZIM	4,3	5,1	4,3	4,9	5,0	4,2	5,1	5,0	4,8	5,0	4,3	4,9

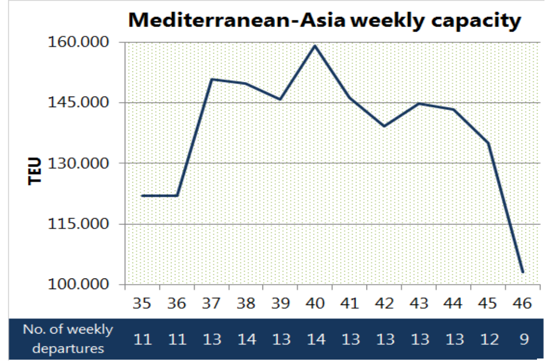
Mediterranean-Asia

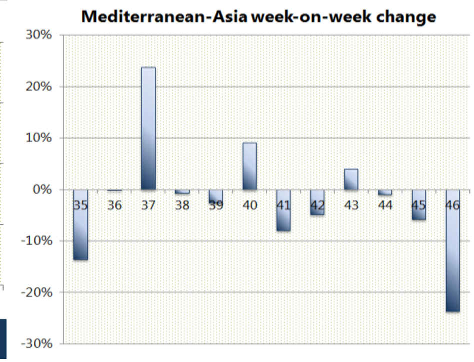
30-08-18: Port of Valencia reports July volumes to be up 0.6% to 421,626 TEU in July 2018

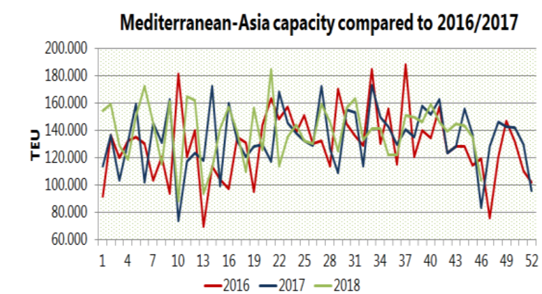
30-08-18: Port of Barcelona reports July volumes to be up 2.5% Y/Y to 312,350 TEU

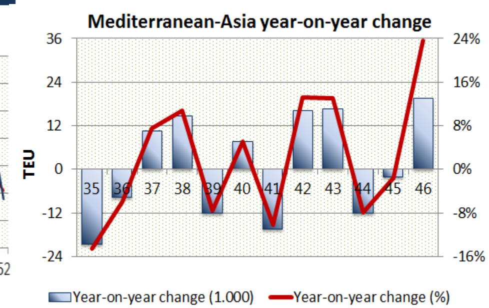
21-08-18: Port of Hong Kong reports July volumes to be down 7.9% Y/Y to 1.64 million TEU

13-08-18: Port of Shanghai reports July volumes to be up 3.2% Y/Y to 3.55 million TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	122,0	121,9	150,9	149,8	145,8	159,0	146,3	139,3	144,8	143,4	135,0	103,0
Week-on-week change (%)	-13,6%	-0,1%	23,8%	-0,7%	-2,7%	9,1%	-8,0%	-4,8%	4,0%	-1,0%	-5,8%	-23,7%
Year-on-year change (%)	-14,5%	-5,9%	7,6%	10,8%	-7,6%	5,1%	-10,1%	13,1%	13,1%	-7,8%	-1,6%	23,6%
2M	58,0	40,8	54,8	57,0	54,2	54,1	54,9	53,8	56,3	55,1	58,0	57,2
Ocean Alliance	45,6	30,9	55,7	52,0	50,1	49,9	49,4	46,7	47,9	46,6	34,9	40,8
THE Alliance	14,2	45,4	36,2	35,8	36,7	50,8	36,9	34,5	35,6	36,7	37,9	0,0
ZIM	4,3	4,9	4,3	5,0	4,9	4,3	5,1	4,3	4,9	5,0	4,2	5,1

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Asia-North America East Coast

21-08-18: Port of Savannah reports July volumes to be up 12.7% Y/Y to 378,767 TEU

21-08-18: Port of Virginia reports July volumes to be up 7.9% Y/Y to 252,679 TEU

21-08-18: Port of Houston reports July volumes to be up 16.3% Y/Y to 236,032 TEU

21-08-18: Port of Hong Kong reports July volumes to be down 7.9% Y/Y to 1.64 million TEU

16-08-18: Hapag-Lloyd, OOCL, CMA CGM and APL have announced a 700-1000 USD/FFE GRI effective from September 1

13-08-18: Port of Montreal reports July volumes to be up 19.7% Y/Y to 147,086 TEU

Asia-North America West Coast

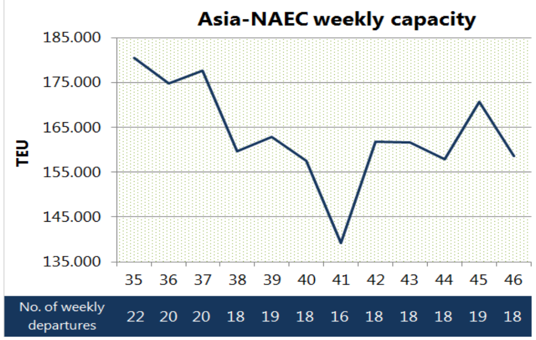
21-08-18: Port of Los Angeles reports July volumes to be up 4.6% Y/Y to 833,568 TEU

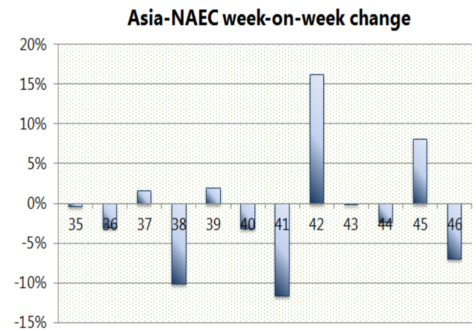
21-08-18: Port of Singapore reports July volumes to be up 8.9% Y/Y to 3.13 million TEU

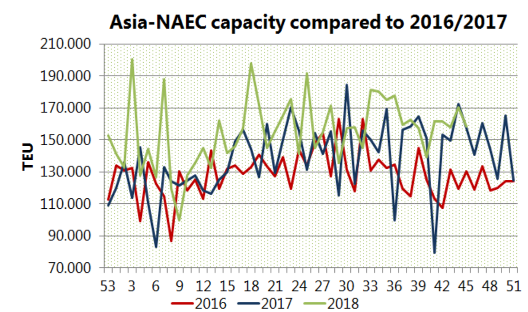
13-08-18: Port of Long Beach reports July volumes to be down 4.4% Y/Y to 688,457 TEU

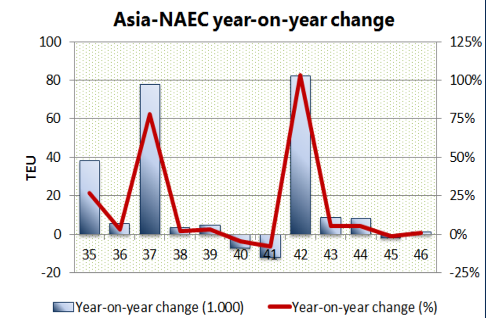
13-08-18: Port of Shanghai reports July volumes to be up 3.2% Y/Y to 3.55 million TEU

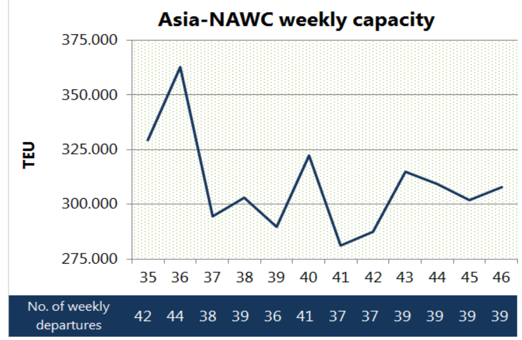
13-08-18: Port of Oakland reports July volumes to be up 3.6% Y/Y to 217,364 TEU

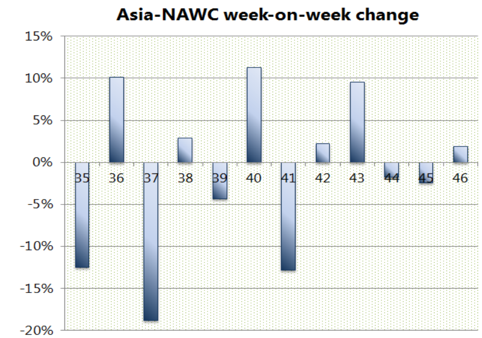


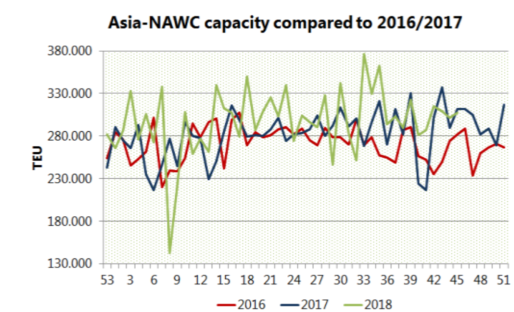


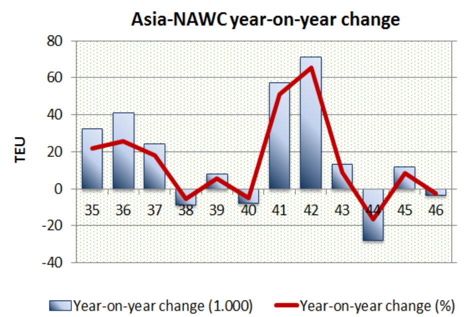












Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	180,6	174,9	177,7	159,7	162,8	157,6	139,3	161,8	161,7	157,8	170,7	158,6
Week-on-week change (%)	-0,4%	-3,1%	1,6%	-10,1%	1,9%	-3,2%	-11,6%	16,1%	0,0%	-2,4%	8,1%	-7,1%
Year-on-year change (%)	26,8%	3,3%	78,0%	2,2%	2,8%	-4,4%	-8,0%	103,0%	5,6%	5,6%	-1,1%	0,8%
2M	37,8	55,2	39,9	40,7	41,9	44,5	34,8	44,7	43,1	43,3	46,3	43,1
Ocean Alliance	74,9	67,5	66,6	64,5	70,1	62,3	60,9	65,8	65,7	65,4	65,8	67,5
THE Alliance	53,3	43,6	53,0	44,4	43,8	44,4	35,5	44,2	46,2	41,9	52,0	41,0
ZIM	14,5	8,6	18,1	10,1	8,2	10,1	0,0	8,4	8,2	8,5	10,1	8,5

Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	329,3	362,5	294,3	302,9	289,7	322,4	281,1	287,4	314,8	309,3	301,9	307,7
Week-on-week change (%)	-12,5%	10,1%	-18,8%	2,9%	-4,3%	11,3%	-12,8%	2,2%	9,5%	-1,7%	-2,4%	1,9%
Year-on-year change (%)	10,9%	12,8%	8,9%	-2,8%	2,8%	-2,4%	25,6%	32,8%	4,4%	-8,3%	4,1%	-1,2%
2M	67,0	62,4	49,0	51,3	50,5	53,2	52,0	52,6	52,3	51,5	51,4	50,3
Ocean Alliance	129,6	130,2	111,3	106,4	109,1	109,6	106,5	105,8	123,1	107,6	108,3	110,5
THE Alliance	65,9	87,0	61,0	81,9	76,6	75,1	63,4	73,1	69,9	89,4	75,1	77,4
Others	66,8	83,0	73,0	63,3	53,5	84,4	59,2	55,9	69,6	60,8	67,1	69,4

SeaIntel Maritime Analysis

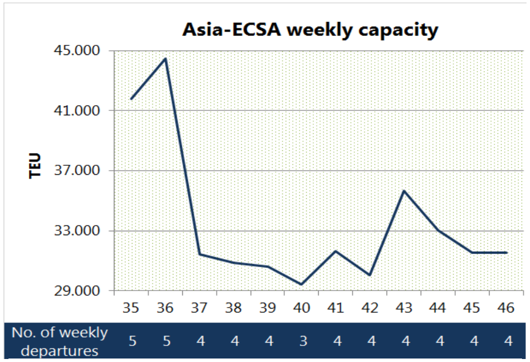
Creating value from information

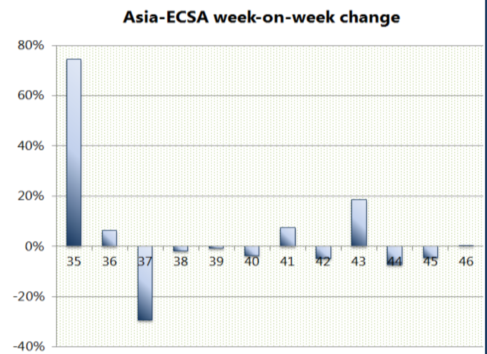
Asia-ECSA

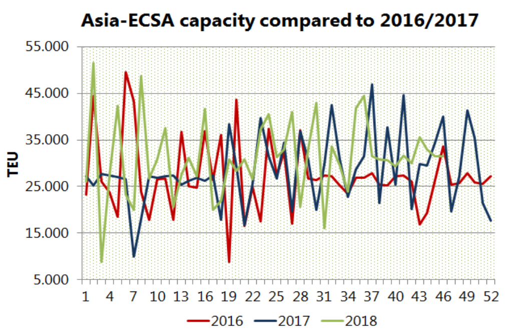
30-08-18: Port of Santos reports July volumes to be up 3.7% Y/Y to 345,748 TEU

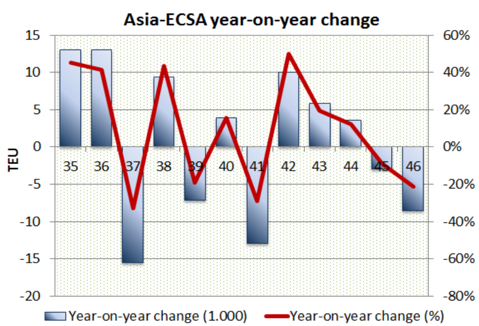
21-08-18: Maersk Line have announced a 2350 USD/TEU rate level effective from September 1 and only from Shanghai

21-08-18: Port of Singapore reports July volumes to be up 8.9% Y/Y to 3.13 million TEU





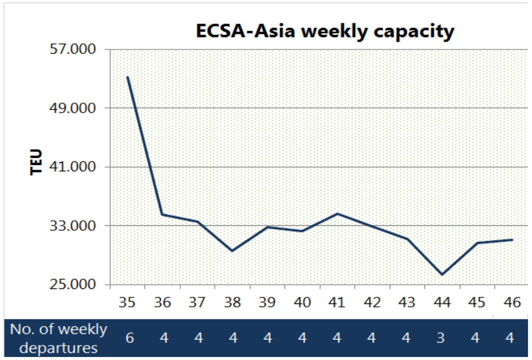


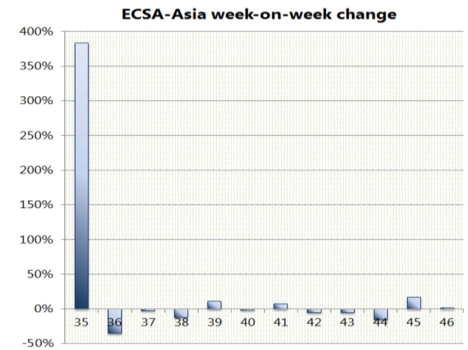


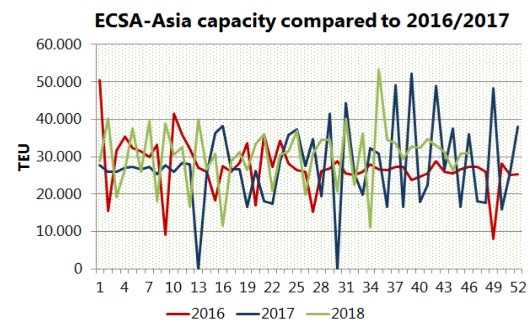
ECSA-Asia

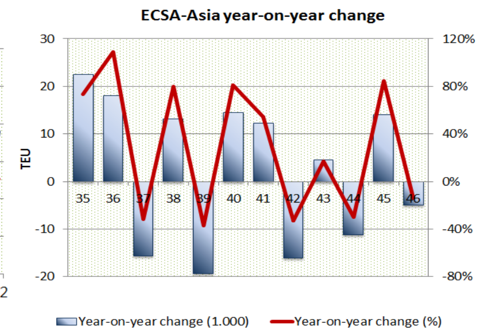
21-08-18: Port of Hong Kong reports July volumes to be down 7.9% Y/Y to 1.64 million TEU

13-08-18: Port of Shanghai reports July volumes to be up 3.2% Y/Y to 3.55 million TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	41,8	44,5	31,4	30,8	30,6	29,4	31,6	30,1	35,7	33,0	31,5	31,5
Week-on-week change (%)	74,5%	6,4%	-29,3%	-1,9%	-0,8%	-3,8%	7,5%	-5,0%	18,6%	-7,3%	-4,6%	0,1%
Year-on-year change (%)	45,3%	41,4%	-33,0%	43,4%	-19,0%	15,5%	-29,1%	49,8%	19,5%	12,1%	-8,7%	-21,2%
Maersk Line/MSC/ONE	8,8	11,5	8,8	8,8	8,8	9,4	7,5	7,5	10,0	8,9	9,4	7,5
PIL	4,3	3,6	4,3	4,3	4,3	0,0	3,6	2,6	4,3	4,3	4,3	4,3
Hamburg Süd/Hapag-Lloyd/HMM/ONE/ZIM Slots: CMA CGM/Evergreen/COSCO	9,0	21,0	9,0	8,7	8,7	11,0	10,6	11,0	10,5	10,5	9,0	11,0
COSCO/CMA CGM/Yang Ming/Evergreen Slots: Hamburg Süd/Hapag-Lloyd/PIL/Alianca	19,8	8,4	9,4	9,1	8,8	9,0	10,0	9,0	10,9	9,4	8,8	8,8

Weekly capacity in numbers (1.000 TEU)

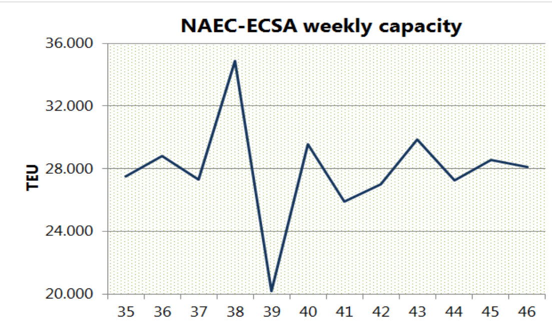
Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	53,2	34,5	33,6	29,6	32,8	32,3	34,7	32,9	31,2	26,3	30,7	31,1
Week-on-week change (%)	383,0%	-35,1%	-2,7%	-12,0%	10,9%	-1,5%	7,3%	-5,0%	-5,3%	-15,6%	16,6%	1,3%
Year-on-year change (%)	73,5%	108,7%	-31,7%	79,7%	-37,1%	81,0%	54,5%	-32,9%	16,9%	-29,9%	84,4%	-13,9%
Maersk Line/MSC/ONE	10,0	8,9	9,4	7,5	8,7	8,8	11,5	8,8	8,8	8,8	9,4	7,5
PIL	2,6	4,3	4,3	4,3	4,3	3,6	4,3	4,3	4,3	0,0	3,6	2,6
Hamburg Süd/Hapag-Lloyd/HMM/ONE/ZIM Slots: CMA CGM/Evergreen/COSCO	19,0	10,9	9,4	8,8	8,8	10,9	8,4	9,4	9,1	8,8	9,0	10,0
COSCO/CMA CGM/Yang Ming/Evergreen Slots: Hamburg Süd/Hapag-Lloyd/PIL/Alianca	21,6	10,5	10,5	9,0	11,0	9,0	10,5	10,5	9,0	8,7	8,7	11,0

SeaIntel Maritime Analysis

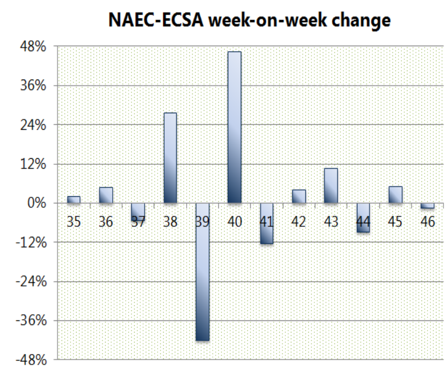
Creating value from information

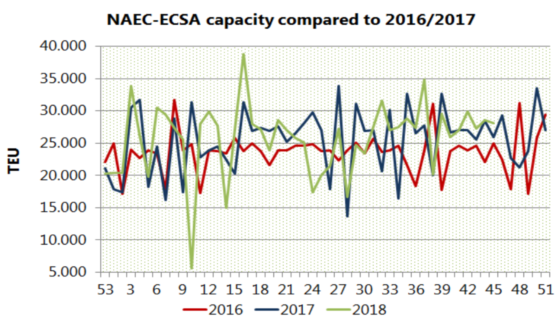
North America East Coast-ECSA

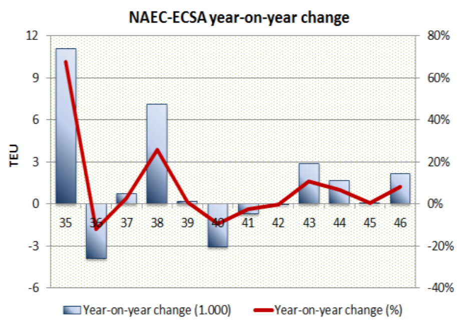
!!!: As part of our data-validation process, we found out that we had missed the Brazil Express from the North America East Coast-East Coast South America trade lane. We have now included the service, and have updated the historical capacity accordingly as well. We believe that it is of utmost importance that the figures we report always be as correct as possible, and then we will have to take the beatings for the retro-active data corrections. With this, we are confident that we are as close to perfection as possible, and that any future capacity corrections will likely be negligible.



No. of weekly departures	5	5	5	6	4	5	5	5	5	5	5	5







Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	27,5	28,8	27,3	34,9	20,2	29,6	25,9	27,0	29,9	27,2	28,6	28,1
Week-on-week change (%)	1,9%	4,7%	-5,2%	27,6%	-42,0%	46,4%	-12,4%	4,1%	10,7%	-8,8%	4,9%	-1,6%
Year-on-year change (%)	67,5%	-11,9%	2,8%	25,7%	0,8%	-9,4%	-2,6%	-0,2%	10,5%	6,6%	0,3%	8,3%
Hamburg Süd/Alianca/Hapag-Lloyd	4,8	6,0	5,6	5,6	5,6	6,6	5,6	5,6	6,0	5,6	5,6	5,6
MSC Slots: ZIM	6,7	5,7	6,3	12,3	0,0	5,9	5,7	5,8	6,7	5,7	6,3	6,7
Hapag-Lloyd/ONE/MSC Slots: Hamburg Süd/ZIM/Maersk Line	6,9	6,9	6,5	6,9	5,6	6,9	6,0	6,6	6,9	6,9	6,5	6,9
MSC/Hamburg Süd Slots: ZIM/Hapag-Lloyd	5,6	6,7	5,6	6,7	5,6	6,7	5,6	5,6	6,7	5,6	6,7	5,6
CMA CGM	3,5	3,5	3,4	3,4	3,5	3,5	3,1	3,5	3,5	3,5	3,5	3,4

ECSA-North America East Coast

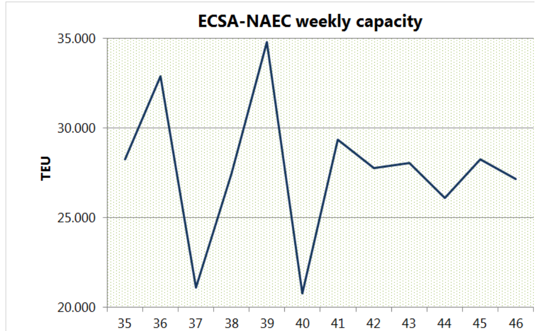
30-08-18: Port of Santos reports July volumes to be up 3.7% Y/Y to 345,748 TEU

21-08-18: Port of Virginia reports July volumes to be up 7.9% Y/Y to 252,679 TEU

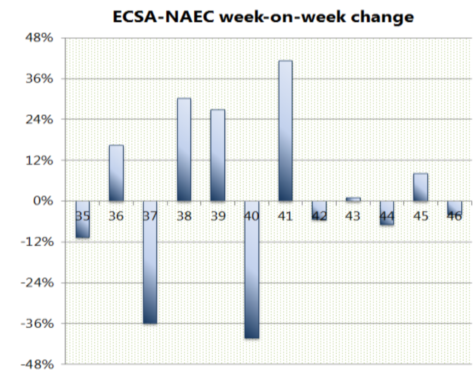
21-08-18: Port of Houston reports July volumes to be up 16.3% Y/Y to 236,032 TEU

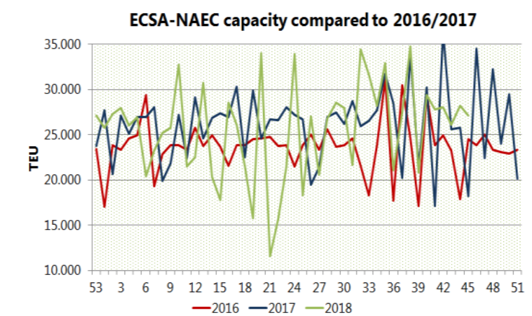
21-08-18: Port of Savannah reports July volumes to be up 12.7% Y/Y to 378,767 TEU

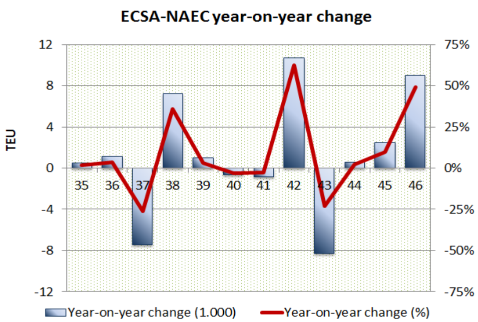
13-08-18: Port of Montreal reports July volumes to be up 19.7% Y/Y to 147,086 TEU



No. of weekly departures	5	6	4	5	6	4	5	5	5	5	5	5







Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	28,3	32,9	21,1	27,5	34,8	20,8	29,4	27,8	28,0	26,1	28,3	27,2
Week-on-week change (%)	-10,7%	16,4%	-35,9%	30,1%	26,8%	-40,3%	41,2%	-5,4%	0,9%	-6,8%	8,2%	-3,9%
Year-on-year change (%)	1,9%	3,5%	-26,0%	35,8%	3,0%	-3,1%	-2,9%	62,6%	-22,8%	2,1%	9,6%	49,4%
Hamburg Süd/Alianca/Hapag-Lloyd	0,0	5,6	5,6	6,6	5,6	4,8	6,0	5,6	5,6	5,6	6,6	5,6
MSC Slots: ZIM	5,6	11,6	0,0	5,8	12,4	0,0	6,3	6,7	5,6	5,9	5,7	5,8
Hapag-Lloyd/ONE/MSC Slots: Hamburg Süd/ZIM/Maersk Line	6,9	5,6	6,9	6,0	6,6	6,9	6,9	6,5	6,9	5,6	6,9	6,0
MSC/Hamburg Süd Slots: ZIM/Hapag-Lloyd	12,3	6,7	5,6	5,6	6,7	5,6	6,7	5,6	6,7	5,6	5,6	6,7
CMA CGM	3,5	3,5	3,1	3,5	3,5	3,5	3,5	3,4	3,4	3,5	3,5	3,1

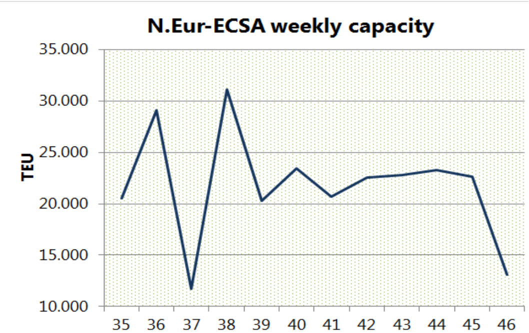
SeaIntel Maritime Analysis

Creating value from information

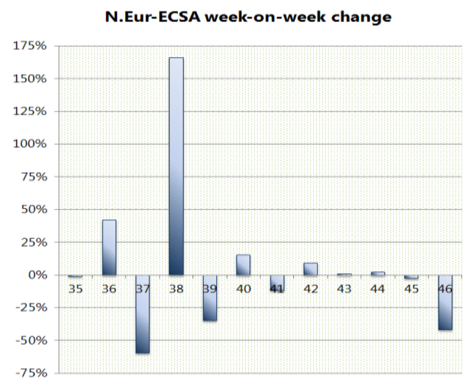
North Europe-ECSA

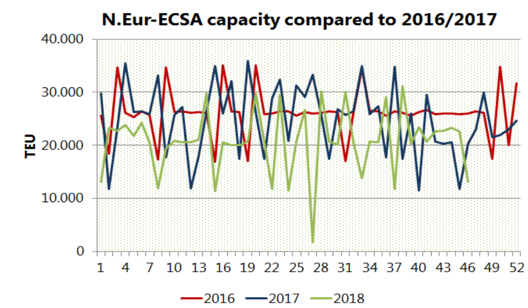
!!!: We have changed the definition of East Coast South America to include ports located north of Recife (Brazil): Degrad Des Cannes, Vila do Conde, Fortaleza, and Natal.

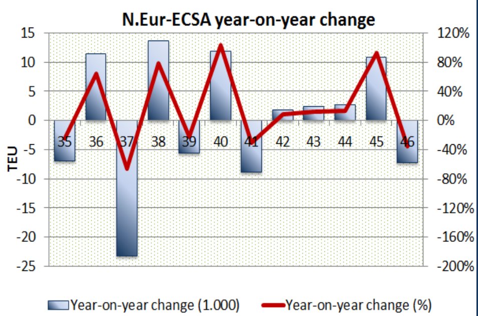
Previously, only the services calling ports south of Recife were added in the North Europe – East Coast South America trade lane. We have decided to change the region definition to now include services that call ports north of Recife, but which are still majorly East Coast South America services. As such, we have added the North Europe French Guiana North Brazil (NEFGUI) and UK Express services, and have updated the historical capacity accordingly.



No. of weekly departures	3	4	2	5	3	4	3	4	4	4	4	3







Weekly capacity in numbers (1.000 TEU)

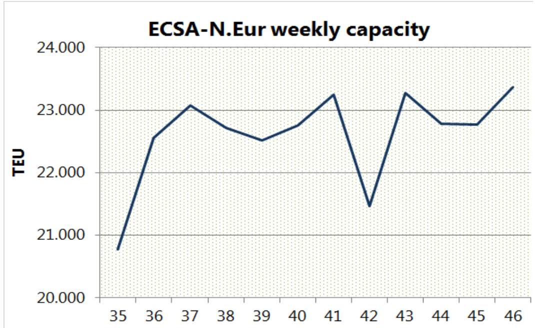
Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	20,5	29,1	11,7	31,2	20,3	23,4	20,7	22,6	22,8	23,2	22,6	13,1
Week-on-week change (%)	-1,2%	42,1%	-59,8%	166,3%	-34,9%	15,3%	-11,7%	9,1%	0,9%	2,1%	-2,7%	-42,1%
Year-on-year change (%)	-25,1%	64,4%	-66,4%	78,7%	-21,8%	103,5%	-30,0%	8,7%	12,0%	13,1%	93,2%	-35,4%
Hamburg Süd/Maersk Line Slots: Aliança/CMA CGM/Hapag-Lloyd	9,6	9,6	9,6	8,7	9,6	9,6	9,8	9,6	9,6	9,6	9,6	8,7
Hapag-Lloyd/MSC Slots: Aliança	8,8	17,8	0,0	17,8	9,0	9,4	8,8	9,0	8,8	9,0	8,8	0,0
CMA CGM	0,0	0,0	0,0	2,3	0,0	2,3	0,0	2,3	2,3	2,3	2,5	2,3
CMA CGM/Marfret	2,1	1,7	2,1	2,4	1,7	2,1	2,1	1,7	2,1	2,4	1,7	2,1

ECSA-North Europe

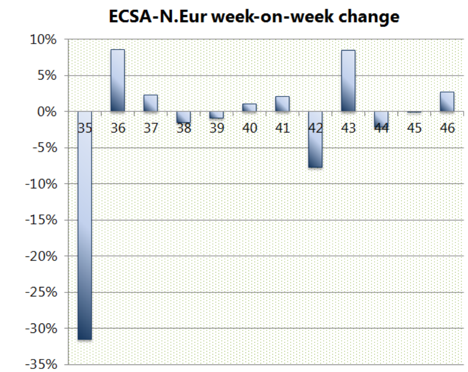
30-08-18: Port of Santos reports July volumes to be up 3.7% Y/Y to 345,748 TEU

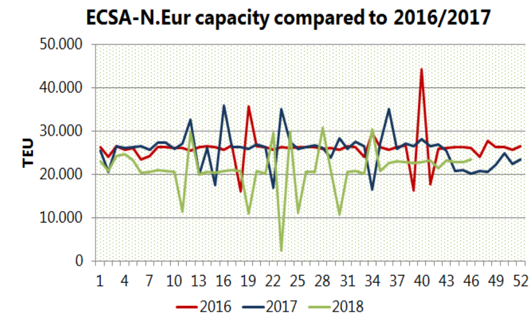
21-08-18: Hamburg Süd and Hapag-Lloyd have announced a 1200-1500 USD/TEU rate level effective from September 1

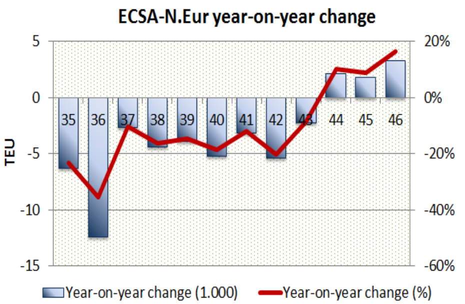
01-08-18: Port of Rotterdam reports 2018-1H volumes to be up 6.2% Y/Y to 7.10 million TEU



No. of weekly departures	3	4	4	4	4	4	4	4	4	4	4	4







Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	20,8	22,6	23,1	22,7	22,5	22,8	23,2	21,5	23,3	22,8	22,8	23,4
Week-on-week change (%)	-31,5%	8,6%	2,3%	-1,6%	-0,9%	1,1%	2,1%	-7,7%	8,5%	-2,1%	-0,1%	2,7%
Year-on-year change (%)	-23,2%	-35,6%	-10,4%	-16,3%	-14,8%	-18,7%	-12,1%	-20,2%	-8,9%	10,2%	8,7%	16,3%
Hamburg Süd/Maersk Line Slots: Aliança/CMA CGM/Hapag-Lloyd	9,6	9,6	9,8	9,6	9,6	9,6	9,6	8,7	9,6	9,6	9,8	9,6
Hapag-Lloyd/MSC Slots: Aliança	8,8	9,0	9,4	8,8	9,0	8,8	9,0	8,8	9,0	8,8	9,0	9,4
CMA CGM	0,0	2,3	1,7	2,3	2,2	2,3	2,3	2,3	2,5	2,3	2,3	2,3
CMA CGM/Marfret	2,4	1,7	2,1	2,1	1,7	2,1	2,4	1,7	2,1	2,1	1,7	2,1

SeaIntel Maritime Analysis

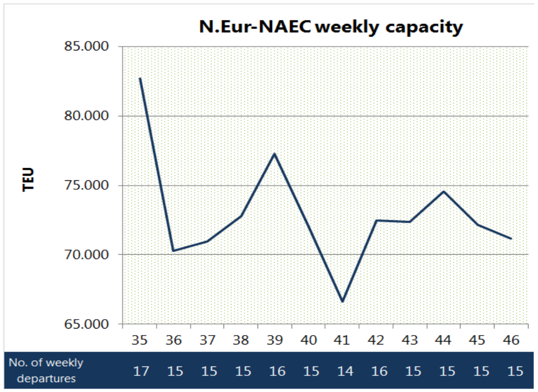
Creating value from information

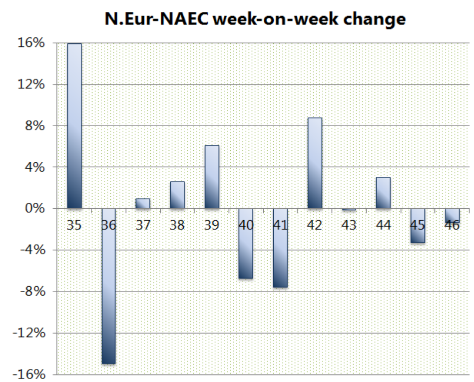
North Europe-North America East Coast

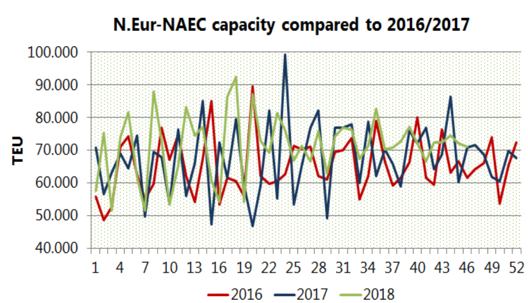
!!! 2M will reopen the TA4/NEUATL4 service in week 35. The port calls in Felistowe, Port Everglades and Charleston will be added. The new port rotation of the TA4/NEUATL4 service will be as follows: Antwerp – Rotterdam – Bremerhaven – Felixstowe – New York (Newark) – Savannah – ~~New York~~ – Port Everglades – Charleston – Antwerp.

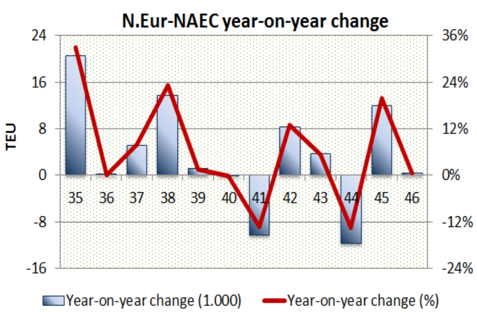
21-08-18: Port of Houston reports July volumes to be up 16.3% Y/Y to 236,032 TEU

13-08-18: Port of Montreal reports July volumes to be up 19.7% Y/Y to 147,086 TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	82,7	70,3	71,0	72,8	77,3	72,1	66,6	72,5	72,4	74,6	72,1	71,2
Week-on-week change (%)	15,9%	-15,0%	0,9%	2,6%	6,1%	-6,7%	-7,5%	8,8%	-0,2%	3,0%	-3,3%	-1,3%
Year-on-year change (%)	32,9%	0,2%	7,9%	23,3%	1,5%	-0,2%	-13,3%	12,8%	5,4%	-13,6%	19,9%	0,6%
Maersk Line	3,1	2,9	2,9	2,9	3,1	2,9	2,9	2,9	3,1	2,9	2,9	2,9
Hapag-Lloyd/OOCL	12,3	7,2	8,8	6,9	9,5	7,2	8,8	6,9	9,5	7,2	8,8	6,9
Others	2,5	2,6	2,5	2,5	2,5	2,6	2,5	2,5	2,5	2,6	2,5	2,5
2M	25,9	25,6	20,7	24,3	22,5	23,5	20,8	19,5	22,2	25,7	21,8	23,0
Ocean Alliance	13,1	13,1	13,5	13,6	14,0	13,2	13,1	13,5	13,6	13,6	13,6	13,2
THE Alliance	17,5	18,9	18,4	18,6	17,5	18,6	18,6	18,9	17,4	18,6	18,5	18,6
MSC	8,2	0,0	4,1	4,1	8,2	4,1	0,0	8,2	4,1	4,1	4,1	4,1

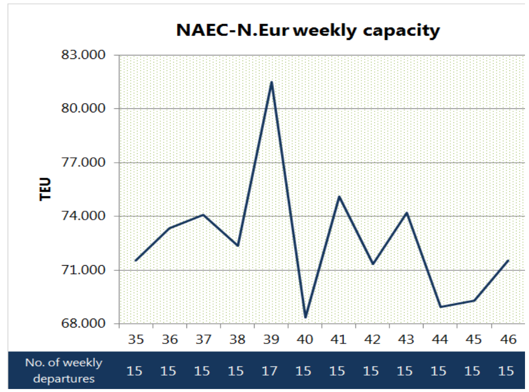
North America East Coast-North Europe

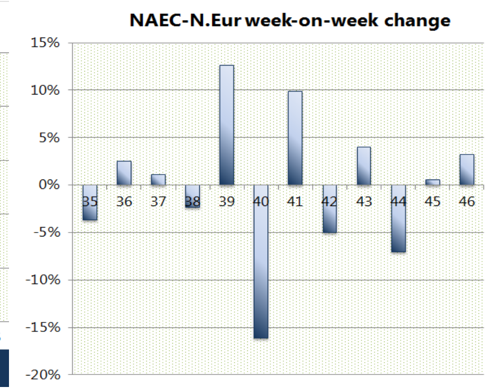
21-08-18: Port of Savannah reports July volumes to be up 12.7% Y/Y to 378,767 TEU

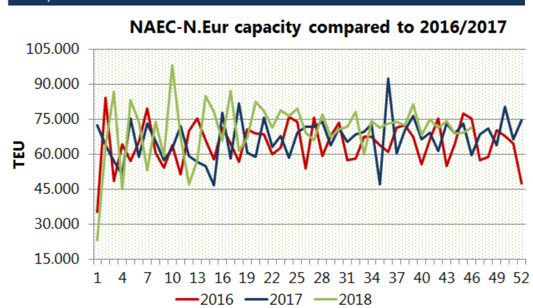
21-08-18: Port of Virginia reports July volumes to be up 7.9% Y/Y to 252,679 TEU

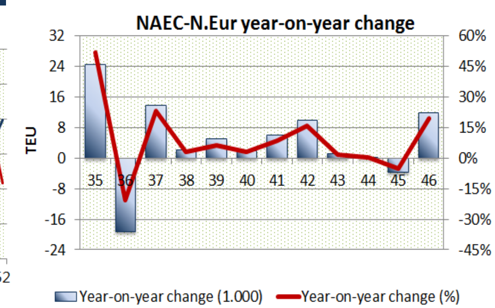
02-08-18: MSC have announced a 2250 USD/FFE rate level effective from September 1

01-08-18: Port of Rotterdam reports 2018-1H volumes to be up 6.2% Y/Y to 7.10 million TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	71,5	73,3	74,1	72,4	81,5	68,3	75,1	71,3	74,2	68,9	69,3	71,5
Week-on-week change (%)	-3,7%	2,5%	1,1%	-2,4%	12,6%	-16,1%	9,9%	-5,0%	4,0%	-7,1%	0,5%	3,2%
Year-on-year change (%)	51,6%	-20,8%	23,0%	3,1%	6,4%	3,0%	8,6%	16,0%	1,5%	0,2%	-5,2%	19,6%
Maersk Line	5,4	7,5	3,1	2,9	2,9	2,9	3,1	2,9	2,9	2,9	3,1	2,9
Hapag-Lloyd/OOCL	8,8	6,9	9,5	7,2	8,8	6,9	9,5	7,2	8,8	6,9	9,5	7,2
Others	2,5	2,8	2,5	2,6	2,5	2,6	2,5	2,6	2,5	2,6	2,5	2,6
2M	23,3	20,0	19,2	27,9	27,1	19,9	24,8	22,5	23,8	20,8	18,7	22,7
Ocean Alliance	13,5	13,6	14,0	13,2	13,1	13,5	13,6	13,6	13,6	13,2	13,5	13,6
THE Alliance	13,9	18,5	17,5	18,6	18,9	18,5	17,5	18,5	18,6	18,6	17,8	18,5
MSC	4,1	4,1	8,2	0,0	8,2	4,1	4,1	4,1	4,1	4,1	4,1	4,1

SeaIntel Maritime Analysis

Creating value from information

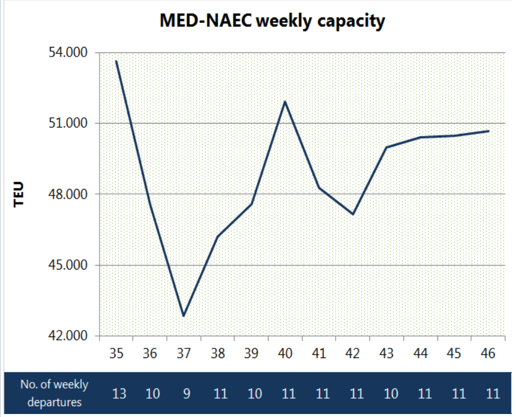
Mediterranean-North America East Coast

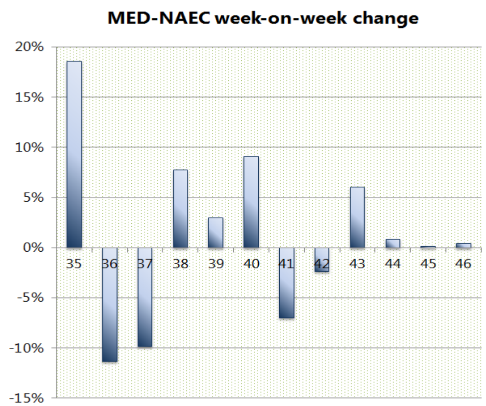
30-08-18: Port of Valencia reports July volumes to be up 0.6% to 421,626 TEU in July 2018

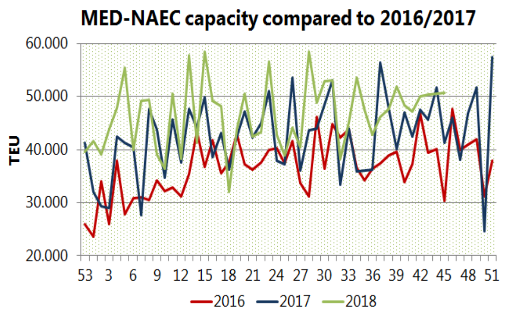
30-08-18: ZIM will blank the ZCA service in week 36. Moreover, Hapag-Lloyd and ZIM will blank the MGX service in week 37, THE Alliance will blank the AL6 service in week 37, and Hapag-Lloyd will blank the MCA service in week 37.

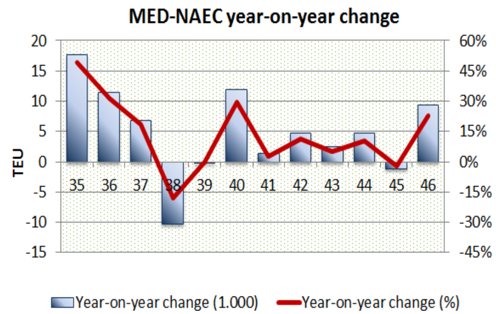
13-08-18: Port of Montreal reports July volumes to be up 19.7% Y/Y to 147,086 TEU

02-08-18: MSC have announced a 2500 USD/FFE rate level effective from September 1









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	53,6	47,6	42,9	46,2	47,6	51,9	48,3	47,1	50,0	50,4	50,5	50,7
Week-on-week change (%)	18,6%	-11,3%	-9,9%	7,8%	3,0%	9,1%	-7,0%	-2,3%	6,0%	0,8%	0,1%	0,4%
Year-on-year change (%)	49,2%	31,6%	18,6%	-18,1%	-0,1%	29,7%	2,8%	11,2%	5,1%	10,4%	-2,3%	22,8%
Turkon Line	2,3	1,9	2,5	1,9	0,0	1,9	2,3	1,9	0,0	2,5	1,9	2,1
Hapag-Lloyd/ZIM	10,2	5,9	4,3	9,8	9,9	10,3	10,3	10,2	10,2	10,1	9,8	9,9
MSC	12,2	8,6	14,6	6,1	9,1	8,6	9,5	6,1	9,1	8,6	9,5	8,0
Hapag-Lloyd Slots: CMA CGM/Maersk Line	3,8	3,3	0,0	2,8	3,3	3,8	3,3	2,8	2,8	3,3	3,8	3,3
2M	12,3	16,3	14,8	14,8	14,7	16,1	11,8	14,6	16,5	13,2	14,7	16,1
THE Alliance	4,5	4,5	0,0	4,5	4,5	4,5	4,5	4,5	4,5	4,5	4,5	4,5
Ocean Alliance	4,7	5,3	5,0	4,4	4,4	5,0	4,7	5,3	5,0	6,6	4,4	5,0
Maersk Line/Hamburg Süd	3,6	1,8	1,7	1,8	1,7	1,8	1,8	1,7	1,8	1,7	1,8	1,8

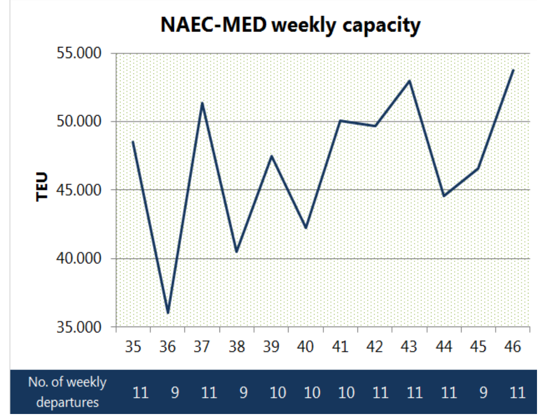
North America East Coast-Mediterranean

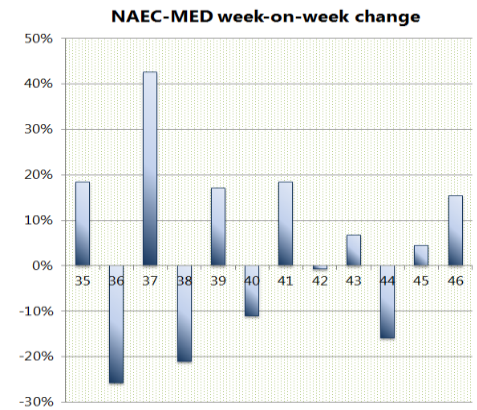
30-08-18: Port of Barcelona reports July volumes to be up 2.5% Y/Y to 312,350 TEU

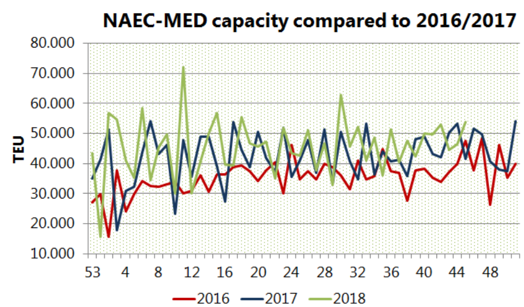
21-08-18: Port of Savannah reports July volumes to be up 12.7% Y/Y to 378,767 TEU

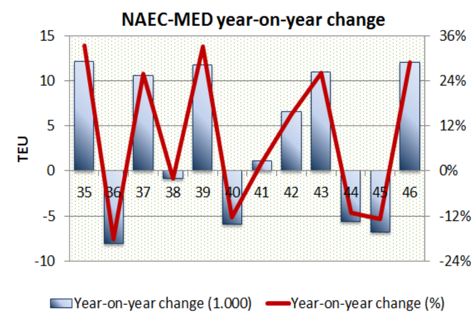
21-08-18: Port of Virginia reports July volumes to be up 7.9% Y/Y to 252,679 TEU

21-08-18: Port of Houston reports July volumes to be up 16.3% Y/Y to 236,032 TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	48,5	36,0	51,4	40,5	47,5	42,2	50,0	49,7	53,0	44,6	46,6	53,7
Week-on-week change (%)	18,5%	-25,7%	42,6%	-21,1%	17,1%	-11,0%	18,5%	-0,8%	6,7%	-15,8%	4,4%	15,4%
Year-on-year change (%)	33,3%	-18,3%	25,9%	-2,1%	33,0%	-12,3%	2,2%	15,1%	26,1%	-11,3%	-12,7%	29,0%
Turkon Line	1,9	0,0	2,3	1,9	2,5	1,9	0,0	1,9	2,3	1,9	0,0	2,5
Hapag-Lloyd/ZIM	9,9	10,3	10,3	6,0	10,2	4,3	9,8	9,9	10,3	10,3	10,2	10,2
MSC	9,4	4,6	8,7	9,4	8,6	6,8	8,7	9,4	8,6	6,8	8,7	9,4
Hapag-Lloyd Slots: CMA CGM/Maersk Line	3,3	3,8	3,3	0,0	2,8	3,3	3,8	3,3	2,8	2,8	3,3	3,8
2M	13,5	6,7	20,6	12,3	16,3	14,8	14,8	14,7	16,1	11,8	14,6	16,5
THE Alliance	4,5	4,5	4,5	4,5	0,0	4,5	4,5	4,5	4,5	4,5	4,5	4,5
Ocean Alliance	4,4	4,4	0,0	4,7	5,3	5,0	6,6	4,4	6,6	4,7	5,3	5,0
Maersk Line/Hamburg Süd	1,7	1,8	1,7	1,8	1,8	1,7	1,8	1,7	1,8	1,8	0,0	1,8

SeaIntel Maritime Analysis

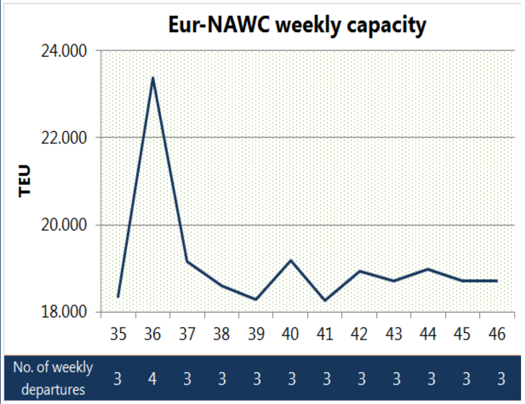
Creating value from information

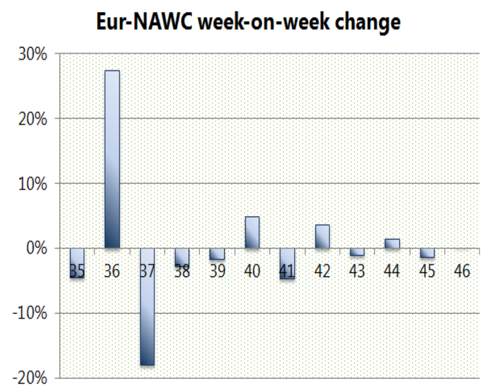
Europe-North America West Coast

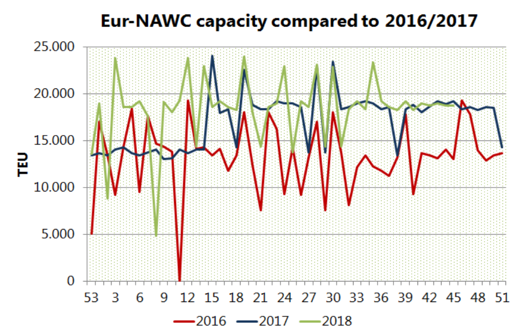
30-08-18: Port of Barcelona reports July volumes to be up 2.5% Y/Y to 312,350 TEU

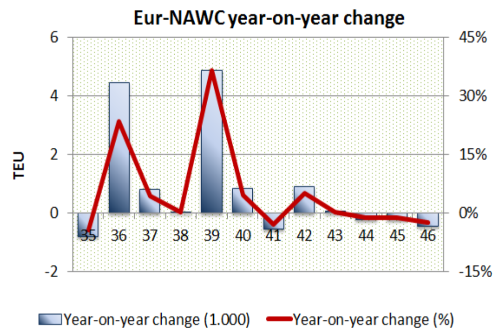
13-08-18: Port of Long Beach reports July volumes to be down 4.4% Y/Y to 688,457 TEU

01-08-18: Port of Rotterdam reports 2018-1H volumes to be up 6.2% Y/Y to 7.10 million TEU









Weekly capacity in numbers (1.000 TEU)

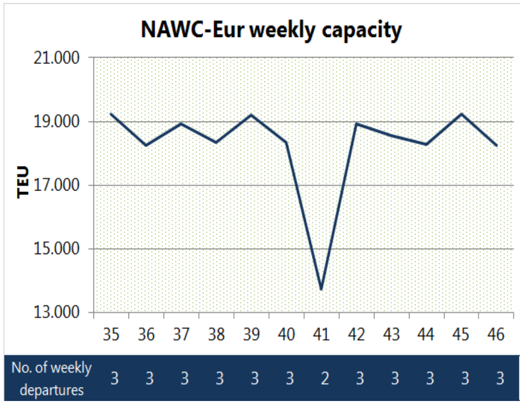
Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	18,4	23,4	19,2	18,6	18,3	19,2	18,3	18,9	18,7	19,0	18,7	18,7
Week-on-week change (%)	-4,5%	27,4%	-18,0%	-2,9%	-1,7%	4,8%	-4,8%	3,7%	-1,2%	1,5%	-1,4%	0,0%
Year-on-year change (%)	-4,2%	23,5%	4,4%	0,2%	36,5%	4,7%	-2,9%	5,0%	0,3%	-1,2%	-1,1%	-2,4%
Hamburg Süd/Hapag-Lloyd Slots: ZIM	4,6	9,7	4,8	4,9	4,9	4,8	4,8	4,6	4,6	4,9	4,6	4,6
MSC	8,8	8,8	9,4	8,8	9,4	9,4	9,4	9,4	9,2	9,2	9,2	9,2
THE Alliance Slots: APL	4,9	4,9	4,9	4,9	4,0	4,9	4,0	4,9	4,9	4,9	4,9	4,9

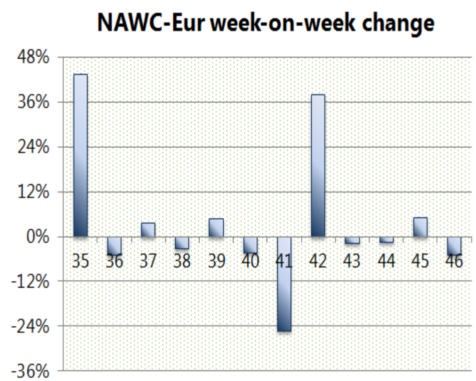
North America West Coast-Europe

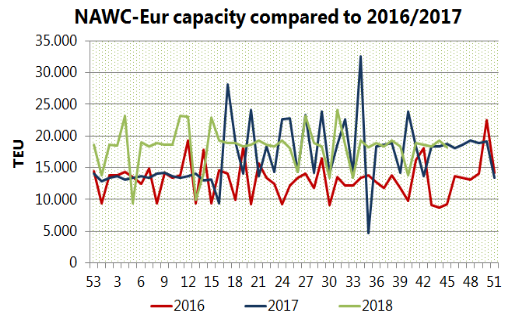
30-08-18: Port of Valencia reports July volumes to be up 0.6% to 421,626 TEU in July 2018

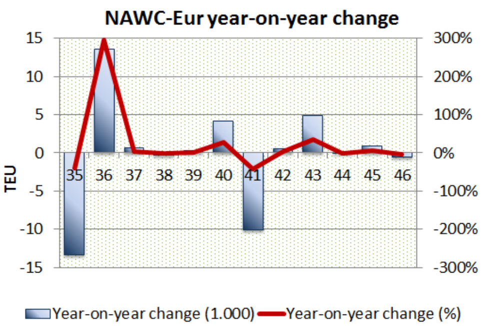
21-08-18: Port of Los Angeles reports July volumes to be up 4.6% Y/Y to 833,568 TEU

13-08-18: Port of Oakland reports July volumes to be up 3.6% Y/Y to 217,364 TEU









Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	19,2	18,3	18,9	18,3	19,2	18,4	13,7	18,9	18,6	18,3	19,2	18,3
Week-on-week change (%)	43,5%	-5,0%	3,7%	-3,1%	4,8%	-4,5%	-25,2%	37,9%	-1,9%	-1,5%	5,1%	-5,0%
Year-on-year change (%)	-40,9%	295,6%	3,4%	-1,5%	1,5%	28,8%	-42,5%	3,1%	36,1%	-0,2%	4,9%	-2,9%
Hamburg Süd/Hapag-Lloyd Slots: ZIM	4,9	4,8	4,6	4,6	4,9	4,6	0,0	4,6	4,8	4,9	4,9	4,8
MSC	9,4	9,4	9,4	8,8	9,4	8,8	8,8	9,4	8,8	9,4	9,4	9,4
THE Alliance Slots: APL	4,9	4,0	4,9	4,9	4,9	4,9	4,9	4,9	4,9	4,0	4,9	4,0

SeaIntel Maritime Analysis

Creating value from information

North America West Coast-Asia

21-08-18: Port of Los Angeles reports July volumes to be up 4.6% Y/Y to 833,568 TEU

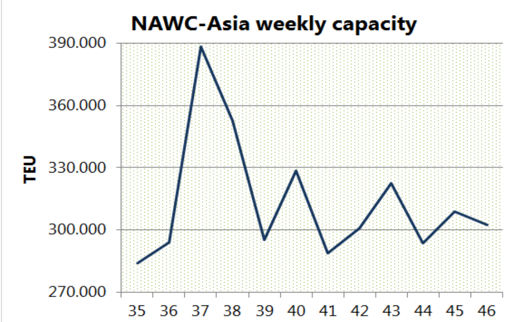
21-08-18: Port of Hong Kong reports July volumes to be down 7.9% Y/Y to 1.64 million TEU

21-08-18: Port of Singapore reports July volumes to be up 8.9% Y/Y to 3.13 million TEU

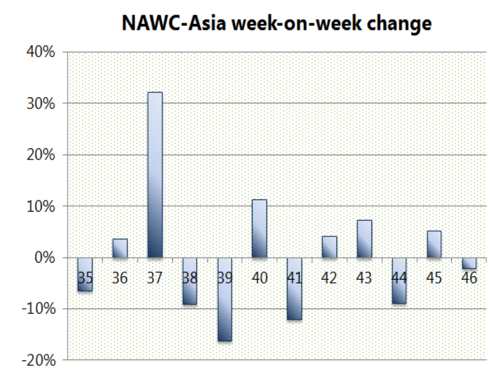
13-08-18: Port of Long Beach reports July volumes to be down 4.4% Y/Y to 688,457 TEU

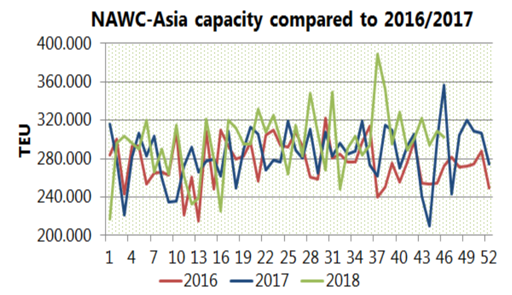
13-08-18: Port of Shanghai reports July volumes to be up 3.2% Y/Y to 3.55 million TEU

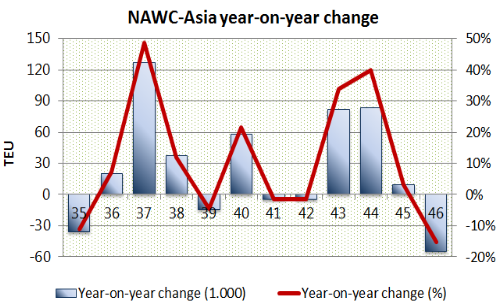
13-08-18: Port of Oakland reports July volumes to be up 3.6% Y/Y to 217,364 TEU



No. of weekly departures	36	40	47	45	37	41	37	38	42	37	39	38







Weekly capacity in numbers (1.000 TEU)

Week	35	36	37	38	39	40	41	42	43	44	45	46
Total weekly capacity	283,8	294,0	388,3	352,7	295,2	328,5	288,8	300,9	322,5	293,7	309,0	302,3
Week-on-week change (%)	-6,6%	3,6%	32,1%	-9,2%	-16,3%	11,3%	-12,1%	4,2%	7,2%	-8,9%	5,2%	-2,2%
Year-on-year change (%)	-11,1%	7,4%	48,6%	11,9%	-4,6%	21,4%	-1,5%	-1,4%	33,8%	39,8%	3,3%	-15,3%
2M	44,4	44,2	60,7	64,4	44,7	57,9	50,4	51,4	53,9	51,0	52,2	51,5
Ocean Alliance	114,8	98,4	167,5	127,1	108,2	111,1	106,3	107,9	107,8	107,9	108,8	109,9
THE Alliance	61,1	62,9	105,2	90,1	77,2	88,8	75,4	63,0	89,5	76,6	77,1	77,1
Others	63,4	88,5	54,9	71,1	65,1	70,8	56,8	78,6	71,3	58,2	70,9	63,8

Methodology

The outlook is based on ocean carriers' published schedules including individual vessel names. Additionally, new information pertaining to changes in schedules not yet reflected on ocean carriers' websites are also taken into account. Where carrier schedules do not extend a full 12 weeks into the future, and no information indicate a change in service, it is assumed that the current service rotation, including current vessels, is maintained unchanged.

Capacity is based on the nominal capacity of the individual named vessels deployed. In cases where the vessel name is not yet published by the carrier, we assume deployment of a vessel matching the average size of vessels currently used in the rotation.

For most trades, capacity is allocated to the week of last departure port from the trade region in question. The exception is Asia-Europe where capacity is calculated on the basis of the transit date through Suez less 3 weeks, and on the back haul from Europe to Asia it is on the basis of Suez less 1 week.

Data published each week on Friday is based on data collection during Tuesday to Thursday of the same week.

Data separation into individual carriers and alliances is mainly based on groupings controlling the majority of their own capacity, with no additional main slot partners. A few exceptions are included, and details are available upon request.

The data has been provided to you by:
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