Schedule continues to increase in March 2023

Sea-Intelligence has published issue 140 of the *Global Liner Performance (GLP) report*, with schedule reliability figures up to and including March 2023. As the report itself is quite comprehensive and covers schedule reliability across 34 different trade lanes and 60+ carriers, this press release will only cover the global highlights from the full report.

Fig. 1: Global Schedule Reliability

Fig. 2: Global Average Delays for Late Vessel Arrivals
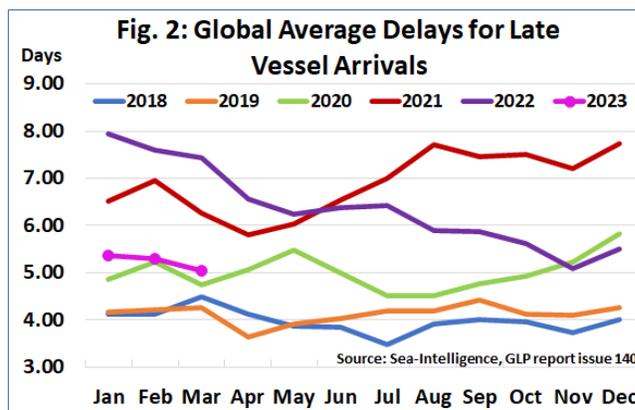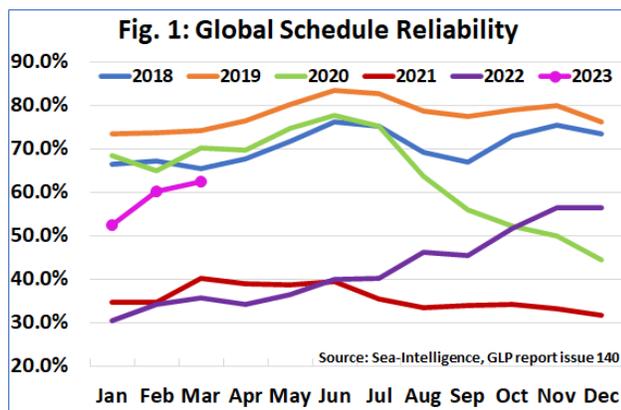
Global schedule reliability recorded another M/M increase in March 2023, this time of 2.4 percentage points, reaching 62.6%, and bringing it almost in line with the 2020 figure for the same month. On a Y/Y level, schedule reliability was a staggering 26.8 percentage points higher. The average delay for LATE vessel arrivals also continued to decrease, dropping by -0.26 days M/M in March 2023 to 5.03 days. It is now only marginally higher than at the same point in 2020, and a significant -2.41 days lower Y/Y.

Fig. 3: Carrier scores for March 2023
(compared with March 2022)
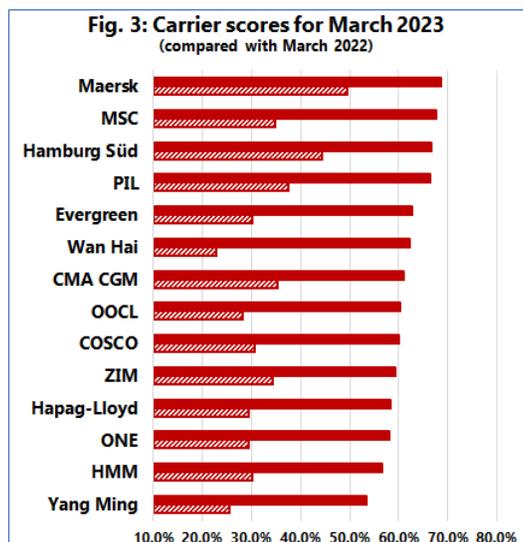
Maersk was the most reliable top-14 carrier with schedule reliability of 68.6%, followed by MSC with 67.7%. 5 more carriers had schedule reliability of over 60%. The remaining carriers all had schedule reliability of 50%-60% and were quite close to each other. Yang Ming was the least reliable carrier with schedule reliability of 53.4%. 13 of the top-14 carriers recorded a M/M improvement in schedule reliability in March 2023, with ZIM recording the largest improvement of 7.1 percentage points. HMM was the only carrier with a M/M decline in schedule reliability, of -0.1 percentage points. On a Y/Y level, all 14 carriers recorded double-digit improvements.

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