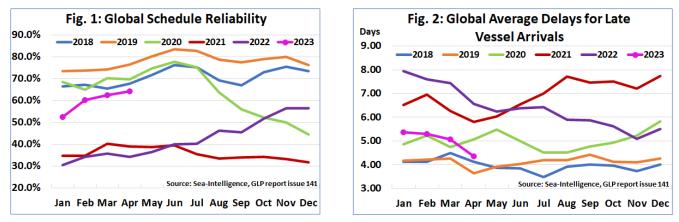
Sea-Intelligence – Press Release (May 29th, 2023)

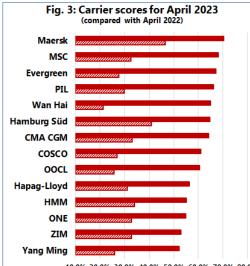
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Schedule reliability improvements slowing down

Sea-Intelligence has published issue 141 of the *Global Liner Performance (GLP) report*, with schedule reliability figures up to and including April 2023. As the report itself is quite comprehensive and covers schedule reliability across 34 different trade lanes and 60+ carriers, this press release will only cover the global highlights from the full report.



Global schedule reliability has continued to improve M/M, although the strength of the improvements have declined with each proceeding month. In April 2023, schedule reliability improved by 1.7 percentage points M/M to 64.2%, up 29.9 percentage points Y/Y. Average delay for LATE vessel arrivals also continued to decrease, with the April 2023 figure dropping by -0.72 days M/M to 4.34 days. This is -2.22 days lower Y/Y and is now also lower than the respective 2020 figure.



Maersk was the most reliable top-14 carrier with schedule reliability of 70.3%, followed by MSC with 68.0%, and Evergreen with 67.1%. There were 6 more carriers with schedule reliability of over 60%. The remaining carriers all had schedule reliability of 50%-60% and were within 5.0 percentage points of each other. Yang Ming was the least reliable carrier in April 2023 with schedule reliability of 52.1%. Only 7 of the top-14 carriers recorded a M/M improvement in schedule reliability in April 2023, with Evergreen recording the largest improvement of 4.6 percentage

10.0% 20.0% 30.0% 40.0% 50.0% 60.0% 70.0% 80.0% points. All top-14 carriers recorded double-digit Y/Y improvements, with Wan Hai recording a 43.5 percentage point improvement.

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All quotes can be attributed to: Alan Murphy, CEO, Sea-Intelligence. For more information, please contact: <u>ia@sea-intelligence.com</u>, <u>am@sea-intelligence.com</u>

Sea-Intelligence is a leading provider of Research & Analysis, Data Services, and Advisory Services within the global supply chain, with a strong focus on container shipping. Combining strong quantitative analytical skills with a deep understanding of the supply chain industry, based on many decades of experience at all central parts of the Ocean supply chain, Sea-Intelligence supports customers across all stakeholder groups.